

Petite Lake Highwoods Association

Annual Budget vs Actual

Fiscal year 09/01/24 thru 08/31/25

Operating Budget	Units	Per Unit	Annual Budget	Actual
Income				
Lot Assessments	136	\$15.00	\$2,040.00	\$1,624.10
Special Assessments/House	96	\$121.23	\$11,638.08	\$9,276.03
Special Assessments/ Weed Abatement	96	\$83.77	\$8,041.92	\$6,409.75
Seller/Documentation Fees				\$500.00
Pier Rentals	21	\$200.00	\$4,200.00	\$4,200.00
Miscellaneous Income				
Total Income			\$25,920.00	\$22,009.88

Expenses

Administrative Expenses

Bank Fees				\$70.25
Returned Checks				\$440.00
PLHighwoods Website			\$94.35	\$83.40
Insurance			\$3,000.00	\$1,999.00
Compensation			\$500.00	\$500.00
Treasurer's Bond			\$100.00	
Newsletters and Distribution			\$100.00	
P.O. Box 346			\$200.00	\$214.00
Emergency Fund			\$800.00	
Total Administrative Expenses			\$4,794.35	\$3,306.65

Operating Costs

Commonwealth Edison			\$1,000.00	\$1,037.81
Filing Fees				\$140.00
Licenses & Permits			\$300.00	\$257.00
Reimbursements				\$157.67
Lawn Maintenance			\$4,950.00	\$7,404.60
Porta Potty			\$1,000.00	\$1,302.94
Park/Beach Maintenance & Repair			\$3,000.00	\$2,683.68
Weed Abatement/Special Projects			\$7,707.15	\$4,998.00
Computer Maintenance/Upgrades			\$500.00	
Total Operating Costs			\$18,457.15	\$17,981.70

Supplies

Welcome & Fun Committee				\$464.62
Secretarial			\$200.00	\$274.27
Annual Beach Cleanup			\$1,750.00	\$617.51
Total Supplies			\$1,950.00	\$1,356.40

Total Expenses			\$25,201.50	\$22,644.75
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Net Income			\$718.50	(\$634.87)
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Projected Reserve Funds

Savings/Checking Accounts	\$40,000.00
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